

MATOSHRI EDUCATION SOCIETY'S

**MATOSHRI COLLEGE OF ENGINEERING &
RESEARCH CENTRE**

A.P. EKLAHARE, TAL. & DIST:- NASIK.

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

-: AUDITOR:-



**BKW AND ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO-4, RUSHIRAJ RESIDENCY,
NEAR CYCLE CIRCLE,
KRISHI NAGAR JOGGING TRACK,
NASIK - 422005.
Mail to: cabkw.info@gmail.com**



BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
SHOP NO.4, RUSHIRAJ RESIDENCY, KRISHI NAGAR,
NEAR CYCLE CIRCLE, PARIJAT NAGAR, NASHIK-422007
Contact: - 9021954963 E-Mail:- cabkw.info@gmail.com

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE, A.P. EKLAHARE, TAL & DIST:- NASIK unit of MATOSHRI EDUCATION SOCIETY, YEOLA as at MARCH 31, 2024 and the Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended on that date and annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the Books of Accounts of the MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE, which were necessary for the purpose of Audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2024.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balances of sundry creditors, Student receivable, advances & loan from Matoshri Education Society are subject to confirmation, reconciliation and adjustments if any. FDR Interest Certificate & TDS Certificates not produced for our verification.
8. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from students. Old entries of Scholarship payable needs reconciliation, as no details were made available.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the unit.



As per our Report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 0156600W


CA BHAVANA WATARE
PROP. [M. NO. 160160]

Place : Nasik
Date : 21.09.2024

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Expenditure		Rs.	Income		Rs.
To Educational Expenses		25890300.00	By Fees Income		135608302.00
Admission Regulating Authority F	240000.00		Development Fees	14599246.00	
Affiliation Fees	1811186.00		Honors Fees	5000.00	
AICTE Exps.	1092000.00		Ph. D. Research Center Fees	1055000.00	
Computer Rep & Maint Exps.	5040506.00		Tuition Fees	117848059.00	
Educational Exps.	50900.00		Sundry Receipts	60387.00	
Educational Tour	266880.00		Admission Cancellation Charges	41000.00	
Exam Exps.	21455.00		Notice Pay & Other Recovries	23610.00	
Fees Rgulating Authority Charges	125300.00		Provisional Fees	226000.00	
Fire Production Fund	118860		Univercity Fees	1750000.00	
Functional & Festival Exps.	1291317.00				
Gathering Exps	511543.00				
Guest Lecturers Charges	154200.00				
Honorarium	200000.00		By Interest Income		1550926.00
Lab Exps.	49274.00		FDR Interest	1550926.00	
Lab Repair maint.	762531.00				
Library Exps. & Magzine	8500.00				
Magzine Exps.	291125.00				
Matoshri Asarabai Scholarship	2155000.00				
NBA Fees	424800.00				
NSS Fees	1540.00				
Ph D Univercity Registration Fees	58500.00				
Practicle & Oral Exps.	7080.00				
Seminar & Workshop Exps.	43850.00				
Sport Exps.	178950.00				
Student Medical Exps.	1157100.00				
Student Welfare	8346556.00				
Student Transportation Expenses	546287.00				
Student Workshop Exp.	15400.00				
Tech-Feast 23	19000.00				
Testing & Consultancy	31420.00				
Training & Placement	147960.00				
Univercity Pro Reta	500380.00				
Workshop Exps.	220900.00				
To Administrative Expenses		32590398.88			
Office Exps.	249075.50				
Admission Exps.	46860.00				
Advertisment Exps.	487985.00				
Audit Fees	67700.00				
Architech Fee	50000.00				
Bank Commission & Charges	34486.38				
Building Maint Charges	515342.00				
Building Rent	11880000.00				
Cleaning Charges	1566762.00				
Cleaning Expenses	39525.00				
Electrical Exps.	1162664.00				
Electricity Exps.	2053960.00				
Fuel Exps.	6886702.00				
Furniture Repair & Maint	282014.00				
Garden Dev Exps.	288599.00				
Internet Exps.	637300.00				

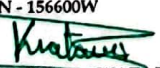


..... Continued

MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER
INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

..... Continued

Expenditure		Rs.	Income		Rs.
Committee & Meeting Exps.	632749.00				
Membership Charges	74000.00				
Municipal & Other Taxes	58051.00				
Medical Expenses	3858.00				
Plumbing Charges	205286.00				
Postage & Telegram	38690.00				
Printing & Stationery	1270912.00				
Professional Fees	60400.00				
Repairs & Maintenance-Equipmen	65893.00				
Repairs & Maintenance	626322.00				
Security Charges	544800.00				
Staff Approval Exps.	7800.00				
Staff Mediclaim Insurance Exps.	300000.00				
Staff Welfare	296182.00				
Telephone Exps.	125433.00				
Travelling Exps.	628124.00				
Vehicle Repaires & Maint.	605673.00				
Vehicle Taxes & Insurance	340954.00				
Vehicle Toll Expenses	10013.00				
Water Expenses	120000.00				
Website Development Exps.	102750.00				
Xerox Exps.	223534.00				
			By Expenditure Over Income		51704868.88
To Depreciation		9462680.00			
To Staff Salary		120920718.00			
Contribution Provident Fund	891963.00				
Salary & Wages Non-Teaching	27611781.00				
Salary & Wages Teaching	92416974.00				
Total Rs.		188864096.88			188864096.88

As per our report of even date.
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
ERN - 156600W

CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]
Place : Nashik
Date : 21.09.2024




PRINCIPAL
MATOSHRI COLLEGE OF ENGINEERING
RESEARCH CENTER



MATOSHRI EDUCATION SOCIETY'S

MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER

BALANCE SHEET AS ON 31.03.2024

Liabilities		Rs.	Assets		Rs.
Loans & Liabilities		170719756.50	Fixed Assets		29666554.00
Matoshri Education Society	170719756.50		(As Per Schedule)		
			Block 10%	140913.00	
			Block 15%	13390476.00	
Current Liabilities		62412274.37	Block 20%	599787.00	
Sundry Creditors	1900798.00		Block 25%	10268622.00	
EBC Scholarship	152520.50		Block 40%	5266756.00	
GOI Scholarship	503304.50				
Government Scholarship	-75222.75		Investments		21436577.00
Allumini Association	263546.00		FDR	21436577.00	
ARC Remuneration	79470.00				
Earn & Learn Remuneration	18779.00		Current Assets		106404308.58
Earn & Learn Scheme (Pune Uni.)	38400.00		Tuition Fees Receivable	105842748.83	
Employees Prov. Fund 12%	68400.00		Advance To Staff	73818.00	
Exam Remuneration	29700.00		Deposits	1522000.00	
India Bulls Foundation Scholarship 22	84410.00		Scholarship Receivable	-1034258.25	
Matoshri Education Society	292686.00				
NSS Department	105750.00		Cash and Bank Balance		23919722.41
Profession Tax	386150.00		BOM -2667	20738714.07	
Univercity Grant	135701.00		BOM -7274	2022.45	
Salary Payable Non Teaching	18831040.00		BOM (NSS) - 9700	103701.84	
Salary Payable Teaching	39531830.70		ICICI Bank- 0288	168538.61	
TDS Non Salary	64126.42		NDCC Bank - 14	9135.50	
TDS Payable	885.00		SBI Pachavati - 9324	2847885.60	
			SBI Yeola - 6075	47940.34	
			Cash in Hand	1784.00	
			Income & Expenditure A/c		51704868.88
			Op. Bal.	20264447.65	
			Add : Current Year	51704868.88	
			Less: Trf to Society	-20264447.65	
Total Rs.		233132030.87		Total Rs.	233132030.87

As per our report of even date.
FOR BKW & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN - 156600W



Khatone

CA BHAVANA WATARE
 PROPRIETOR [M. NO. 160160]
 Place : Nashik
 Date : 21.09.2024

[Signature]
 PRINCIPAL
 MATOSHRI COLLEGE OF ENGINEERING
 RESEARCH CENTER



MATOSHRI EDUCATION SOCIETY'S
MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTER

SCHEDULE OF FIXED ASSETS
AS ON 31/03/2024

SR. NO.	PARTICULARS	Opening Bal. 01/04/23	Addition April To Sept.	Addition Oct To March	TOTAL 31/03/24	DEP %	DEP. Amt	WDV as on 31/03/24
Block 10%(I)								
1	Parking Stand	156570.00	0.00	0.00	156570.00	10%	15657.00	140913.00
	TOTAL	156570.00	0.00	0.00	156570.00		15657.00	140913.00
Block 15%(II)								
1	Conference Hall	131511.00	0.00	0.00	131511.00	15%	19727.00	111784.00
2	Furniture & Fixtures	10171720.00	197375.00	1334655.00	11703750.00	15%	1755563.00	9948187.00
3	Hostel Dead Stock	514374.00	50275.00	76950.00	641599.00	15%	96240.00	545359.00
4	T&P Office	41975.00	0.00	0.00	41975.00	15%	6296.00	35679.00
5	Gymkhana Dead Stock	394207.00	0.00	0.00	394207.00	15%	59131.00	335076.00
5	Vehicle Dead Stock	0.00	0.00	2840460.00	2840460.00	15%	426069.00	2414391.00
	TOTAL	11253787.00	247650.00	4252065.00	15753502.00		2363026.00	13390476.00
Block 20%(III)								
1	Library Dead Stock	35725.00	0.00	1300.00	37025.00	20%	7405.00	29620.00
2	Library Books	704309.00	0.00	8400.00	712709.00	20%	142542.00	570167.00
	TOTAL	740034.00	0.00	9700.00	749734.00		149947.00	599787.00
Block 25% (III)								
1	Dead Stock Fur. & Fixt	68258.00	0.00	0.00	68258.00	25%	17065.00	51193.00
2	Dead Stock T N P Offic	10630.00	0.00	0.00	10630.00	25%	2658.00	7972.00
3	Dead Stock Workshop	78410.00	0.00	0.00	78410.00	25%	19603.00	58807.00
4	Equipment	606082.00	0.00	151430.00	757512.00	25%	189378.00	568134.00
5	Electrification	2006242.00	79500.00	16900.00	2102642.00	25%	525661.00	1576981.00
6	Lab Dead Stock AI & I	62844.00	0.00	56420.00	119264.00	25%	29816.00	89448.00
7	Lab Dead Stock Civil	235397.00	123199.00	31585.00	390181.00	25%	97545.00	292636.00
8	Lab Dead Stock - Com	983240.00	0.00	60086.00	1043326.00	25%	260832.00	782494.00
9	Lab Dead Stock - Elect	398609.00	356869.00	164087.00	919565.00	25%	229891.00	689674.00
10	Lab Dead Stock - E & T	1976321.00	162541.00	4967.00	2143829.00	25%	535957.00	1607872.00
11	Lab Dead Stock - FE	209058.00	0.00	0.00	209058.00	25%	52265.00	156793.00
12	Lab Dead Stock - IT	586204.00	115500.00	1300.00	703004.00	25%	175751.00	527253.00
13	Lab Dead Stock Macha	217352.00	161600.00	197240.00	576192.00	25%	144048.00	432144.00
14	lab Instrument	81960.00	0.00	0.00	81960.00	25%	20490.00	61470.00
15	Labrotary Instrument	878373.00	0.00	0.00	878373.00	25%	219593.00	658780.00
16	Lawn Cutter Machine	3304.00	0.00	0.00	3304.00	25%	826.00	2478.00
17	Lift	209824.00	0.00	0.00	209824.00	25%	52456.00	157368.00
18	Mobile Phone	18912.00	0.00	0.00	18912.00	25%	4728.00	14184.00
19	Office Dead Stock	319276.00	27000.00	55582.00	401858.00	25%	100465.00	301393.00
20	Plant & Machinery	55506.00	0.00	0.00	55506.00	25%	13877.00	41629.00
21	Solar Equipment	2649162.00	0.00	0.00	2649162.00	25%	662291.00	1986871.00
22	Sports & Equipment	84244.00	0.00	0.00	84244.00	25%	21061.00	63183.00
23	Water Cooler RO Syste	186487.00	0.00	0.00	186487.00	25%	46622.00	139865.00
	TOTAL	11925695.00	1026209.00	739597.00	13691501.00		3422879.00	10268622.00
Block 40% (V)								
1	Card Printer	7172.00	0.00	0.00	7172.00	40%	2869.00	4303.00
2	Computers & Peripher	1649262.00	0.00	2928.00	1652190.00	40%	660876.00	991314.00
3	Computer	434554.00	5750000.00	0.00	6184554.00	40%	2473822.00	3710732.00
4	Computer Software	789970.00	0.00	0.00	789970.00	40%	315988.00	473982.00
5	Software	59585.00	0.00	12535.00	72120.00	40%	28848.00	43272.00
6	Software (Civil)	6508.00	0.00	0.00	6508.00	40%	2603.00	3905.00
7	UPS Batteries	65413.00	0.00	0.00	65413.00	40%	26165.00	39248.00
	TOTAL	3012464.00	5750000.00	15463.00	8777927.00		3511171.00	5266756.00
	TOTAL RS.	27088550.00	7023859.00	5016825.00	39129234.00		9462680.00	29666554.00

As per our Report of even date.

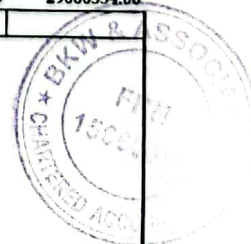
FOR BKW & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 156600W

Khatore
CA BHAVANA WATARE
PROPRIETOR [M. NO. 160160]

PRINCIPAL

MATOSHRI COLLEGE OF ENGINEERING

Place : Nashik
Date : 21.09.2024



Matoshri College of Engg & Research Centre ,Eklahara
A/p Eklahare, Aurangabad Highway Near Odha Gaon
Nashik 422 105 (Maharashtra)

Bank of Maharashtra(20164132667)
Reconciliation Statement

1-Mar-2024 to 31-Mar-2024

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit	Page 1
13-3-2024	Global Think Computers	Payment	Cheque	81274					
26-3-2024	Belly Up	Payment	Cheque	75652	13-3-2024	2-4-2024		1,31,500.00	
26-3-2024	Sapthshrungi Enterprises	Payment	Cheque	75652	13-3-2024	2-4-2024		1,41,372.00	
26-3-2024	Pawar Marketing	Payment	Cheque	75652	26-3-2024	2-4-2024		1,57,360.00	
26-3-2024	Krishna Stationary & Xerox	Payment	Cheque		26-3-2024	2-4-2024		1,73,325.00	
26-3-2024	Minakshi Singh Rajput	Receipt	Cheque		15-7-2023	2-4-2024		51,884.00	
27-3-2024	Workshop Exp	Payment	Cheque	554688	26-3-2024	2-4-2024	23,364.00		
27-3-2024	Honorarium	Payment	Cheque	75648	13-3-2024	2-4-2024		11,200.00	
27-3-2024	Honorarium	Payment	Cheque	75648	26-3-2024	2-4-2024		7,500.00	
27-3-2024	Honorarium	Payment	Cheque	75648	6-1-2024	2-4-2024		7,500.00	
27-3-2024	Vasim Pathan	Payment	Cheque	75648	27-3-2024	2-4-2024		1,500.00	
28-3-2024	Pahale Alhara Saipji (Open/acc) Ful Fee FE 21-22	Payment	Cheque	75652	27-3-2024	2-4-2024		7,965.00	
28-3-2024	Gaurav Petroleum	Payment	Cheque	75660	28-3-2024	2-4-2024		1,08,687.00	
28-3-2024	Gaurav Petroleum	Payment	Cheque	75659	22-2-2024	2-4-2024		1,66,744.00	
28-3-2024	Gaurav Petroleum	Payment	Cheque	75658	28-3-2024	2-4-2024		1,37,480.00	
28-3-2024	Gaurav Petroleum	Payment	Cheque	75657	28-3-2024	2-4-2024		1,35,229.00	
5-10-2023	Sai Suman Aluminium and Glass Work	Payment	Cheque	75656	28-3-2024	2-4-2024		1,57,128.00	
29-3-2024	Gaurav Petroleum	Payment	Cheque	75649	5-10-2023	4-4-2024		2,50,000.00	
29-3-2024	Gaurav Petroleum	Payment	Cheque	75665	29-3-2024	5-4-2024		1,50,459.00	
5-10-2023	Sai Suman Aluminium and Glass Work	Payment	Cheque	75666	29-3-2024	5-4-2024		1,64,880.00	
28-3-2024	Raju Yadav	Payment	Cheque	75650	5-10-2023	8-4-2024		2,50,000.00	
2-1-2024	Shivshakti Steel Centre	Payment	Cheque	75661	28-3-2024	8-4-2024		69,273.00	
27-3-2024	Dadgal Amol S(Bus Passing)	Payment	Cheque	77474	2-1-2024	22-4-2024		1,735.00	
1-1-2024	Kshatriya Shoppe	Payment	Cheque	75654	27-3-2024	26-4-2024		8,850.00	
				77466	1-1-2024	30-4-2024		16,900.00	

Balance as per Company Books : 2,07,38,714.07

Amounts not reflected in Bank : 23,364.00 23,08,471.00

Balance as per Bank : 2,30,23,821.07

